

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AARCS1775L		
Name	SWAPNO DEVELOPERS PRIVATE LIMITED		
Address	42, , KUMARESH NATH STREET, BIRATI, NORTH 24 PARGANAS, WEST BENGAL, 700051		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	850041341191220

Taxable Income and Tax details			
Current Year business loss, if any		1	0
Total Income			441680
Book Profit under MAT, where applicable		2	892702
Adjusted Total Income under AMT, where applicable		3	0
Net tax payable		4	139261
Interest and Fee Payable		5	22338
Total tax, interest and Fee payable		6	161599
Taxes Paid		7	161600
(+)Tax Payable /(-)Refundable (6-7)		8	0
Dividend Distribution Tax details			
Dividend Tax Payable		9	0
Interest Payable		10	0
Total Dividend tax and interest payable		11	0
Taxes Paid		12	0
(+)Tax Payable /(-)Refundable (11-12)		13	0
Accreted Income & Tax Detail			
Accreted Income as per section 115TD		14	0
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0

Income Tax Return submitted electronically on 19-12-2020 21:37:48 from IP address 103.75.163.65 and verified by

SURAJIT CHAKRABORTY

having PAN AFFPC9631M on 19-12-2020 21:37:48 from IP address 103.75.163.65 using

Digital Signature Certificate (DSC).

DSC details: 18153257CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Abhishek Paul

A.C.A, B.Com. (Hons.)

Mobile: +91 9804738822/9836480453 (Whatsapp)

Off. (L): 033 4006 1013

E-mail: caabhishekpaul1988@gmail.com

Website: www.abhishekpaulandcompanycai.org.in

Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata – 700 026, W.B.

[Near Jatin Das Park Metro Station]

INDEPENDENT AUDITOR'S REPORT

To the Members of Swapno Developers Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Swapno Developers Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2020, the statement of profit and loss and (*statement of changes in equity*) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its Profit and (*changes in equity*) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's



Abhishek Paul

A.C.A, B.Com. (Hons.)

Mobile: +91 9804738822/9836480453 (Whatsapp)

Off. (L): 033 4006 1013

E-mail: caabhishekpaul1988@gmail.com

Website: www.abhishekpaulandcompanycai.org.in

Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata – 700 026, W.B.

[Near Jatin Das Park Metro Station]

Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of



Abhishek Paul

A.C.A, B.Com. (Hons.)

Mobile: +91 9804738822/9836480453 (Whatsapp)

Off. (L): 033 4006 1013

E-mail: caabhishekpaul1988@gmail.com

Website: www.abhishekpaulandcompanyicai.org.in

Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata – 700 026, W.B.

[Near Jatin Das Park Metro Station]

assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Abhishek Paul

A.C.A, B.Com. (Hons.)

Mobile: +91 9804738822/9836480453 (Whatsapp)

Off. (L): 033 4006 1013

E-mail: caabhishekpaul1988@gmail.com

Website: www.abhishekpaulandcompanycai.org.in

Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata – 700 026, W.B.

[Near Jatin Das Park Metro Station]

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable :

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;



Abhishek Paul

A.C.A, B.Com. (Hons.)

Mobile: +91 9804738822/9836480453 (Whatsapp)

Off. (L): 033 4006 1013

E-mail: caabhishekpaul1988@gmail.com

Website: www.abhishekpaulandcompanycai.org.in

Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata – 700 026, W.B.

[Near Jatin Das Park Metro Station]

(g) With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

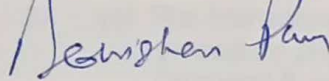
(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. *The Company does not have any pending litigations which would impact its financial position*
- b. *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
- c. *There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.*

FOR ABHISHEK PAUL AND COMPANY

CHARTERED ACCOUNTANTS

FRN : 327936E



ABHISHEK PAUL

PROPRIETOR

MEM NO. : 304327

UDIN : 20304327AAAAFD1515



DATED : 02.12.2020

PLACE : KOLKATA

Abhishek Paul

A.C.A, B.Com. (Hons.)

Mobile: +91 9804738822/9836480453 (Whatsapp)

Off. (L): 033 4006 1013

E-mail: caabhishekpaul1988@gmail.com

Website: www.abhishekpaulandcompanycai.org.in

Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata – 700 026, W.B.

[Near Jatin Das Park Metro Station]

SWAPNO DEVELOPERS PVT LTD.

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The Company does not hold any immovable property in its name.
- 2) (a) The Management has physically verified inventory at regular intervals. Further, the procedure physical verification is reasonable & adequate in relation to the size of the company & nature of its business.
- 3) The Company has granted unsecured loan to another company, named Surup Energy Private Limited, which have common management. However, the terms & conditions of such loan is not prejudicial to the interest of the company & also the interest payments are regular.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



Abhishek Paul

C.A., B.Com. (Hons.)

Mobile: +91 9804738822/9836480453 (Whatsapp)

Off. (L): 033 4006 1013

E-mail: caabhishekpaul1988@gmail.com

Website: www.abhishekpaulandcompanycai.org.in

Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata – 700 026, W.B.

[Near Jatin Das Park Metro Station]

- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, GST and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, GST outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under



Abhishek Paul

..C.A, B.Com. (Hons.)

Mobile: +91 9804738822/9836480453 (Whatsapp)

Off. (L): 033 4006 1013

E-mail: caabhishekpaul1988@gmail.com

Website: www.abhishekpaulandcompanyicai.org.in

Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata – 700 026, W.B.

[Near Jatin Das Park Metro Station]

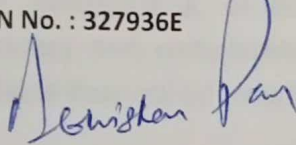
review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

FOR ABHISHEK PAUL AND COMPANY

CHARTERED ACCOUNTANT

FRN No. : 327936E



ABHISHEK PAUL

Proprietor

Membership Number : 304327

Place : Kolkata

Dated : 02.12.2020

Abhishek Paul

A.C.A, B.Com. (Hons.)

Mobile: +91 9804738822/9836480453 (Whatsapp)

Off. (L): 033 4006 1013

E-mail: caabhishekpaul1988@gmail.com

Website: www.abhishekpaulandcompanyicai.org.in

Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata – 700 026, W.B.

[Near Jatin Das Park Metro Station]

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF SWAPNO DEVELOPERS PRIVATE LIMITED

Report on the internal Financial Controls Under Clause (i) of sub- Section 3 Section 143 of the Companies Act,2013 ("the Act")

We have audited the internal financial controls over financial reporting of SWAPNO DEVELOPERS PRIVATE LIMITED('the Company') as of 31st march 2020 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for internal Financial Controls

The Company's management is responsible for establishing and the maintaining internal financial controls. These responsibilities include the design,the implementation and maintenance of adequate internal financial controls that were operating effectively ensuring the orderly and efficient conduct of its business , including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors , the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information , as required under the Companies Act 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the company's internal financial Controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance note on Audit of Internal financial controls Over Financial Reporting (the "Guidance Note") and the standards of auditing , issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act 2013,to the extent applicable to an audit of internal financial controls,both applicable to an audit of internal financial controls and both issued by the institute of chartered accountants of India. Those standards and the Guidance 168 note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects . Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting , assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk.The procedures selected depend on auditor's judgement , including the assessment of the



risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the company's internal financial control system over financial reporting.

Meaning of internal financial controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorisations of management and directors of the company; (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal Financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of Controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial control over financial reporting may become inadequate because of changes in condition, or that in the degree of compliance with the policies and procedures may deteriorate.

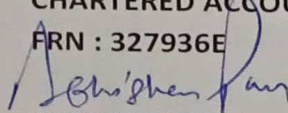
Opinion

In our Opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020.

FOR ABHISHEK PAUL AND COMPANY

CHARTERED ACCOUNTANTS

FRN : 327936E



ABHISHEK PAUL

PROPRIETOR

MEM NO. : 304327



PLACE : KOLKATA

DATE : 02.12.2020

SWAPNO DEVELOPERS PRIVATE LIMITED

42 Kumaresh Nath Street, Birati, Kolkata 700051
Ph. No. 9331886751, Mail ID: swapnodevelopers@gmail.com
CIN - U70109WB2012PTC174547

BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Sch. No.	For the year ended as on 31.03.2020	For the year ended as on 31.03.2019
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000,000.00	1,000,000.00
(b) Reserves and Surplus	2	695,834.89	27,234.95
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		1,095.00	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	3	4,289,562.00	6,216,200.00
(b) Trade Payables	4	261,001.00	1,702,938.30
(c) Other Current Liabilities	5	24,108,649.00	24,247,219.50
(d) Short-Term Provisions	6	226,028.20	301,390.00
Total Equity & Liabilities		30,582,170.09	33,494,982.75
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	7	1,008,313.30	441,433.47
(ii) Depreciation		409,334.00	246,632.00
(iii) Net Block		598,979.30	194,801.47
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	16,412.00
(d) Long term loans and advances		-	-
(e) Other non-current assets	8	-	4,000.00
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	9	27,481,716.40	29,942,501.78
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	468,177.08	497,262.08
(e) Short-term loans and advances	11	402,762.00	-
(f) Other current assets	12	1,630,535.31	2,840,005.42
Total Assets		30,582,170.09	33,494,982.75

Significant Accounting Policies

22

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR ABHISHEK PAUL & CO.

CHARTERED ACCOUNTANTS

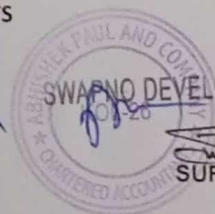
Firm Reg. No. 327936E

Abhishek Paul

(CA. ABHISHEK PAUL)

Membership No. : 304327

UDIN : 20304327AAAAFD1515



SWAPNO DEVELOPERS PRIVATE LIMITED

Surajit Chakraborty

SURAJIT CHAKRABORTY

(DIRECTOR)

DIN: 01501577

SWAPNO DEVELOPERS PRIVATE LIMITED

Sonali Bhattacharya

SONALI BHATTACHARYA

(DIRECTOR)

DIN: 07638880

PLACE: KOLKATA
DATED: 02/12/2020

SWAPNO DEVELOPERS PRIVATE LIMITED

42 Kumaresh Nath Street, Birati, Kolkata 700051

Ph. No. 9331886751, Mail ID: swapnodevelopers@gmail.com

CIN - U70109WB2012PTC174547

BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Sch. No.	For the year ended as on 31.03.2020	For the year ended as on 31.03.2019
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000,000.00	1,000,000.00
(b) Reserves and Surplus	2	695,834.89	27,234.95
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		1,095.00	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	3	4,289,562.00	6,216,200.00
(b) Trade Payables	4	261,001.00	1,702,938.30
(c) Other Current Liabilities	5	24,108,649.00	24,247,219.50
(d) Short-Term Provisions	6	226,028.20	301,390.00
Total Equity & Liabilities		30,582,170.09	33,494,982.75
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	7	1,008,313.30	441,433.47
(ii) Depreciation		409,334.00	246,632.00
(iii) Net Block		598,979.30	194,801.47
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	16,412.00
(d) Long term loans and advances		-	-
(e) Other non-current assets	8	-	4,000.00
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	9	27,481,716.40	29,942,501.78
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	468,177.08	497,262.08
(e) Short-term loans and advances	11	402,762.00	-
(f) Other current assets	12	1,630,535.31	2,840,005.42
Total Assets		30,582,170.09	33,494,982.75

Significant Accounting Policies

22

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR ABHISHEK PAUL & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. 327936E

Abhishek Paul

(CA. ABHISHEK PAUL)

Membership No. : 304327

UDIN : 20304327AAAAFD1515



SURAJIT CHAKRABORTY
(DIRECTOR)
DIN: 01501577

SONALI BHATTACHARYA
(DIRECTOR)
DIN: 07638880

PLACE: KOLKATA
DATED: 02/12/2020

SWAPNO DEVELOPERS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Schedule : 1 Share Capital

Sr. No.	Particulars	As at 31 March, 2020		As at 31 March, 2019	
		Number of shares	Amount	Number of shares	Amount
1	AUTHORIZED CAPITAL Equity shares of Rs. 10 each	2,00,000	20,00,000.00	2,00,000	20,00,000.00
		2,00,000	20,00,000.00	2,00,000	20,00,000.00
2	ISSUED Equity shares of Rs. 10/- each	1,00,000	10,00,000.00	1,00,000	10,00,000.00
3	SUBSCRIBED & FULLY PAID UP Equity shares of Rs. 10 each	1,00,000	10,00,000.00	1,00,000	10,00,000.00
	Total	1,00,000	10,00,000.00	1,00,000	10,00,000.00

Reconciliation of Number of Shares

Sr. No.	Particulars	As at 31 March, 2020		As at 31 March, 2019	
		Number of shares	Amount	Number of shares	Amount
	ISSUED, SUBSCRIBED & FULLY PAID UP				
1	Balance at the beginning of the year	1,00,000	10,00,000.00	1,00,000	10,00,000.00
2	Issued during the year	-	-	-	-
3	Balance at the end of the year	1,00,000	10,00,000.00	1,00,000	10,00,000.00

Details of Shareholders holding more than 5% of outstanding Shares

Sr. No.	Name of the Shareholders	As at 31 March, 2020		As at 31 March, 2019	
		Number of shares held	% holding of shares	Number of shares held	% holding of shares
1	Mr. Sandip Kumar Shaw	40,000	40.00	40,000	40.00
2	Mr. Surajit Chakraborty	50,000	50.00	50,000	50.00
3	Mr. Rabi Shankar Prasad	5,000	5.00	5,000	5.00
4	Mr. Shib Chandra Das	5,000	5.00	5,000	5.00

Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.



SWAPNO DEVELOPERS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Surplus / (Deficit) in Statement of Profit and Loss		
	Balance as at the beginning of the year	27,234.95	- 863,988.20
	Add : Profit / (Loss) for the year	668,599.94	891,223.15
	Balance as at the end of the year	695,834.89	27,234.95
	Total in ₹	695,834.89	27,234.95

Schedule : 3 Short Term Borrowings

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Loan Repayable on Demand		
	- From Other Parties (Unsecured)	3,704,562.00	3,459,200.00
	Interest Free Loans & Advances From Related Parties	585,000.00	2,757,000.00
	Total in ₹	4,289,562.00	6,216,200.00

Schedule : 4 Trade Payable

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Sundry Creditors for Material/ supplier	261,001.00	1,702,938.30
	Total in ₹	261,001.00	1,702,938.30

Schedule : 5 Other Current Liabilities

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Advance Recd. From Flat/ Shop Sale (KNI Sarani Project)	330,000.00	230,000.00
2	Advance Recd. From Flat/ Shop Sale (1008 MB Road Project)	6,019,204.00	13,979,998.50
3	Advance Recd. From Flat/ Shop Sale (56 Shibachal Project)	17,341,425.00	9,946,401.00
4	Abhishek Paul & Co.	15,000.00	12,000.00
5	Salary Payable	88,620.00	78,820.00
6	Consultancy Charges Payable	314,400.00	
	Total in ₹	24,108,649.00	24,247,219.50

Schedule : 6 Short Term Provisions

Sr. No	Particulars	₹	
		Current Year	Previous Year
	Provision for Others		
1	TDS Payable	82,400.00	85,923.00
2	Provision for Taxation	139,261.00	215,467.00
3	Income Tax Payable	790.00	
4	Professional Tax Payable	390.00	
5	CGST Payable	1,593.60	
6	SGST Payable	1,593.60	
	Total in ₹	226,028.20	301,390.00



M/S SWAPNO DEVELOPERS PVT LTD
INCOME TAX ASSESSMENT YEAR 2020-21
ACCOUNTING YEAR 01-04-2019 TO 31-03-2020

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2020 UNDER COMPANIES ACT 2013

Asset	Date Of Purchase Of New / Existing Asset	Original Cost	As per WDV Method		Estimated useful life as per schedule II (in years)	Balance days of Assets per as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
			WDV as on	Addition						
			31-03-2019			31-03-2019			31-03-2020	
Air Condition	16-May-13	28,404.00	9,043	-	15	3330	365	18.36%	1,661	7,382
Air Condition	11-Feb-17	32,052.00	20,980	-	15	4697	365	18.12%	3,801	17,179
Air Condition	18-Oct-18	-	27,258	-	15	5303	365	100.00%	27,258	-
Air Condition	29-Apr-13	8,490.00	1,533	-	10	1488	365	27.02%	204	1,119
Apurugard	5-Jan-15	2,777.00	785	-	10	2104	365	25.96%	536	1,527
Biometrical Meachine	18-Jul-16	4,600.00	2,063	-	10	2664	365	25.96%	1,918	485
Biometrical Meachine	13-Jan-15	26,000.00	7,393	-	10	2112	365	26.61%	165	1,197
C.C.TV	29-Aug-13	3,168.00	620	-	10	1610	365	25.98%	419	1,132
Electrical Installation	7-Dec-15	8,444.00	1,616	-	10	2440	365	25.94%	304	869
Electrical Installation	11-Jun-13	4,335.00	1,541	-	10	1531	365	25.94%	419	1,194
Furniture Fixture	25-May-14	5,000.00	1,173	-	10	2442	365	24.59%	9,178	26,231
Furniture Fixture	4-Dec-15	4,320.00	1,613	-	10	2876	365	25.92%	569	1,746
Furniture Fixture	9-Dec-15	66,600.00	35,409	-	10	3142	365	25.97%	4,592	13,089
Furniture Fixture	15-Feb-17	4,080.00	2,315	-	10	3475	365	25.93%	1,556	4,445
Furniture Fixture	8-Nov-17	20,186.47	17,681	-	10	3583	365	25.93%	1,556	1,625
Furniture Fixture	23-Jan-19	6,300.00	6,001	-	10	1028	-1028	0.00%	-	714
Furniture Fixture	7-Jan-13	32,500.00	1,625	-	3	319	319	58.76%	1,018	2,844
Furniture Fixture	13-Feb-17	14,285.00	1,732	-	8	1061	365	31.43%	10,398	22,721
Furniture Fixture	26-Feb-14	27,599.00	4,147	-	8	2719	365	31.40%	3,200	6,992
Furniture Fixture	11-Sep-18	39,999.00	33,119	-	8	2744	365	31.39%	3,200	1,492
Furniture Fixture	6-Oct-18	11,999.00	10,192	-	10	1864	365	25.93%	523	485
Mobile Phone	10-May-14	8,700.00	2,015	-	3	-1039	-1039	0.00%	-	352
Mobile Phone	27-May-13	9,700.00	352	-	3	-968	-968	0.07%	-	483
Morning Walker	6-Aug-13	7,035.00	483	-	3	-534	-534	0.00%	477	325
Printer	14-Oct-14	9,660.00	802	-	3	326	326	59.48%	692	490
Printer	20-Feb-17	6,500.00	802	-	3	317	317	58.54%	443	1,200
Printer	11-Feb-17	9,800.00	1,182	-	10	1505	365	26.95%	443	1,200
Refrigerator	16-May-13	9,000.00	1,643	-	10	1505	365	26.95%	443	1,200
Television										
Addition	11-May-19	4,237.28		4,237.28	8	2920	325	25.01%	944	3,293
Infrared Thermometer	26-May-19	26,949.20		26,949.20	10	3650	310	20.57%	4,707	22,242
Furniture Fixture	29-Jun-19	482,277.25		482,277.25	8	2920	276	25.01%	91,209	391,068
Internet links	15-May-19	42,050.00		42,050.00	5	1825	227	36.90%	13,648	28,402
Intercom	17-Aug-19	24,091.52		24,091.52	5	1825	235	36.90%	5,529	18,563
Mobile Phone	9-Aug-19	6,482.20		6,482.20	3	1095	223	53.58%	3,468	4,942
Mobile Phone	21-Aug-19	10,592.38		10,592.38	3	1095	223	53.58%	3,468	7,124
Printer										
TOTAL		1,008,313.30	194,801	596,679.83				10	192,502	598,979



SWAPNO DEVELOPERS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Schedule : 8 Other non-current assets

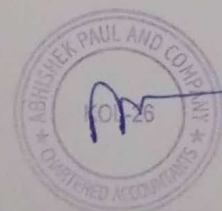
Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Preliminary Expenses		
	Balance as at the beginning of the year	4,000.00	8,000.00
	Add : Expenditure during the year	-	-
	Less : Written of during the year	4,000.00	4,000.00
	Balance as at the end of the year	-	4,000.00
	Total in ₹	-	4,000.00

Schedule : 9 Inventories

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Work-in-Progress (KNI Sarani Project)		
	Opening WIP	177,291.00	177,291.00
	Cost of Material & exp. Consumed	-	-
	WIP Consume of Sale proceed	-	-
	Sub Total (A)	177,291.00	177,291.00
2	Work-in-Progress (56 Shibachal Project)		
	Opening WIP	16,081,260.64	6,913,920.18
	Cost of Material & exp. Consumed	9,453,116.46	9,167,340.46
	WIP Consume of Sale proceed	2,186,605.99	-
	Sub Total (A)	23,347,771.11	16,081,260.64
3	Work-in-Progress (1008 MB Road)		
	Opening WIP	13,683,950.14	23,529,343.62
	Cost of Material & exp. Consumed	6,354,034.77	10,485,039.02
	WIP Consume of Sale proceed	16,081,330.62	20,330,432.50
	Sub Total (A)	3,956,654.29	13,683,950.14
	Total in ₹	27,481,716.40	29,942,501.78

Schedule : 10 Cash & Cash Equivalent

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	23,301.21	205,156.21
	Sub Total (A)	23,301.21	205,156.21
2	Bank Balance		
	With AXIS Bank A/c No. 912020044296425	1,025.86	1,025.86
	With AXIS Bank	98,978.80	29,750.80
	With ICICI Bank A/c No. 268205000011	319,983.50	153,573.00
	With IDBI Bank A/c No. 1149102000001434	24,887.71	107,756.21
	Sub Total (B)	444,875.87	292,105.87
3	Cheques on Hand	-	-
	(C)		
	Total [A + B + C]	468,177.08	497,262.08



SWAPNO DEVELOPERS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Schedule : 11 Short Term Loans & Advances

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Loans & Advances to related parties		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	Surup Energy Pvt Ltd	402,762	-
	c) Doubtful		
	Others	-	-
	Total in ₹	402,762.00	-

Schedule : 12 Other Current Assets

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Advance Tax	-	200,000.00
2	Rent Deposit	10,000.00	10,000.00
3	CGST	-	66,301.52
4	SGST	-	66,301.53
5	Advance Payment against Purchase	579,078.00	895,548.00
6	Tax on Advance	1,041,457.31	1,601,854.37
	Total in ₹	1,630,535.31	2,840,005.42



SWAPNO DEVELOPERS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2020

Schedule : 13 Revenue from Operations

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Flat Sales of 13 Shibachal Projects	-	-
2	Flat Sales at 1008 MB Road	12,892,250.84	20,126,813.26
3	Shop Sale at 1008 MB Road	8,162,758.76	3,209,319.52
4	Flat Sales at 56 Shibachal Road	2,298,709.05	-
5	Shop Sale at 13 Shibachal	-	-
Total in ₹		23,353,718.65	23,336,132.78

Schedule : 14 Other Income

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Hoarding Rent	60,000.00	60,000.00
2	Discount Received	2,377.00	200,104.00
3	Interest on Income Tax	-	1,800.00
Total in ₹		62,377.00	261,904.00

Schedule : 15 Cost of Material Consumed

Sr. No	Particulars	₹	
		Current Year	Previous Year
C)	FOR 56 SHIBACHAL PROJECTS		
	Land Payment	-	290,000.00
	Material Purchase	6,858,369.46	8,589,963.46
	Labour Payments	1,751,842.00	26,290.00
	Others Project Expenses	842,905.00	261,087.00
	Sub-total (b)	9,453,116.46	9,167,340.46
E)	FOR 1008 MB ROAD PROJECTS		
	Land Payment	1,466,000.00	-
	Material Purchase	3,410,530.40	7,227,725.43
	Labour Payments	531,561.50	2,376,206.00
	Others Project Expenses	945,942.87	881,107.59
	Sub-total (b)	6,354,034.77	10,485,039.02
Total in ₹		15,807,151.23	19,652,379.48



SWAPNO DEVELOPERS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2020

Schedule : 16 Change in Inventory

Sr. No	Particulars	₹	
		Current Year	Previous Year
B)	FOR KNI SARANI PROJECTS		
	Opening WIP	177,291.00	177,291.00
	Closing WIP	177,291.00	177,291.00
	Sub-total (a)	-	-
C)	FOR 56 SHIBACHAL PROJECTS		
	Opening WIP	16,081,260.64	6,913,920.18
	Closing WIP	23,347,771.11	16,081,260.64
	Sub-total (a)	- 7,266,510.47	- 9,167,340.46
E)	FOR 1008 MB ROAD		
	Opening WIP	13,683,950.14	23,529,343.62
	Closing WIP	3,956,654.29	13,683,950.14
	Sub-total (a)	9,727,295.85	9,845,393.48
	Total in ₹	2,460,785.38	678,053.02

Schedule : 17 Employee Benefit Expenses

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Salary	1,071,552.00	845,468.00
2	Remunaretion	-	516,000.00
3	Bonus	45,500.00	34,000.00
4	Staff Welfare Expenses	12,441.00	-
	Total in ₹	1,129,493.00	1,395,468.00

Schedule : 18 Financial Cost

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Interest on loan	285,238.00	288,000.00
2	Interest on TDS	114.00	121.00
3	Interest on Car Loan	18,986.00	-
4	Interest on Income Tax	4,173.00	-
5	Interest on P.Tax	80.00	-
6	Bank Charges	1,593.00	1,168.20
	Total in ₹	310,184.00	289,289.20



SWAPNO DEVELOPERS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2020

Schedule : 19 Depreciation & Amortised Cost

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Depreciation	192,502.00	50,066.00
2	Preliminary Expenses W/O	4,000.00	4,000.00
	Total in ₹	196,502.00	54,066.00

Schedule : 20 Other Administrative Expenses

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Auditors Remuneration	15,000.00	12,000.00
2	Books & periodicals	2,170.00	3,502.00
3	Cleaning Expenses	16,294.00	11,420.00
4	Computer Exp	27,004.57	5,370.00
5	Consultancy Charges	516,000.00	-
6	Conveyance	16,750.00	159.00
7	Chanda	5,000.00	-
8	Electricity Charges	32,430.00	15,610.00
9	Filing Fees	1,200.00	800.00
10	Insurance Charges	171,961.00	100,000.00
11	Internet Expenses	7,800.00	9,216.00
12	Miscellaneous Exp.	38,615.77	75,562.10
13	Motor Car Expenses	107,186.19	-
14	Office rent	78,000.00	73,000.00
15	Pest Control Service	16,942.00	-
16	Printing & Stationery	19,500.00	12,392.24
17	Professional Fees	15,000.00	18,361.00
18	Professional Tax	6,320.00	-
19	Puja Expenses	6,500.00	4,282.00
20	Rates & Taxes	21,600.00	32,520.00
21	Repair & Maintenance	863.31	27,920.00
22	CGST Expenses	761,918.18	995.18
23	SGST Expenses	761,918.19	995.18
24	IGST Expenses	10,015.11	5,202.23
25	Late Fine on GST	1,600.00	-
26	Tea & Tiffin Exp.	10,383.00	7,547.00
27	Telephone Exp.	18,640.78	9,178.00
	Total in ₹	2,686,612.10	426,031.93



SWAPNO DEVELOPERS PRIVATE LIMITED

Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2020

A Loans & Advances from Other Parties

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Digitech Vinimay Pvt Ltd	1,081,000.00	1,081,000.00
2	Kinetic Vinimay Pvt Ltd	1,621,500.00	1,621,500.00
3	Moonlight Creation Pvt Ltd	756,700.00	756,700.00
4	ICICI Bank	245,362.00	-
Total in ₹		3,704,562.00	3,459,200.00

B Loans & Advances from Related Parties

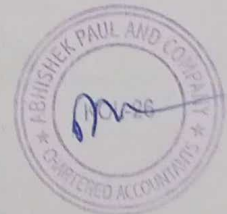
Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Surajit Chakraborty	-	2,572,000.00
2	Runa Chakraborty	400,000.00	-
3	Sonali Bhattacharya	185,000.00	185,000.00
Total in ₹		585,000.00	2,757,000.00

C Sundry Creditors for Goods

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Anita Enterprise	23,411.00	-
2	Banerjee Enterprise	119,533.00	83,899.00
3	Bengal Supply Agency	1,277.00	1,277.00
4	Bengal Cement & Steel Co.	9,705.00	1,115.00
5	Bengal Cement Supply Agency	7,075.00	7,075.00
6	Blue Scraper	50,000.00	-
7	Bose Furniture	-	110,000.00
8	G.P. Enterprise	-	145,807.00
9	New Gopal Hardware	-	449,027.30
10	Saha Electrical	50,000.00	56,985.00
11	Shivam Traders	-	99,316.00
12	Surajit Chakraborty	-	748,437.00
Total in ₹		261,001.00	1,702,938.30

E Advance Recd Against Flat Sale (KNI Sarani Project)

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Flat GRB - Ramananda Dutta Chowdhury	330,000.00	230,000.00
Total in ₹		330,000.00	230,000.00



SWAPNO DEVELOPERS PRIVATE LIMITED

Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2020

G Advance Recd Against Flat Sale (1008 MB Road Project)

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Blk-B, Flat-2A Ranjit Kumar Dasgupta	-	196,250.00
2	Blk-B, Flat-4A Jhantu ganguly	500,000.00	-
3	Blk-A, Flat-3C - Goutam Paik	3,655,082.00	3,533,082.00
4	Blk-A, Flat-4C - Debasis Rudra	-	3,008,530.00
5	Blk-A, Flat-4E - Bishan Das	-	3,903,937.00
6	Blk-A, Shop-1 - Bibekananda Munda	-	477,949.50
7	Blk-A, Shop-12 - Mita Das & Joydip Das	-	2,136,250.00
8	Blk-A, Flat-4D1 - Ahmed Ali Khan	1,000,000.00	500,000.00
9	Blk-A, Flat-3B - Sandip Roy	640,122.00	-
10	Shop - Dipak Kumar Bandhopadhyay	224,000.00	224,000.00
Total in ₹		6,019,204.00	13,979,998.50

H Advance Recd Against Flat Sale (56 Sibachal Road Project)

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Flat 3D - Moumita Roy	2,055,625.00	1,267,125.00
2	Arup Mondal	1,592,000.00	1,592,000.00
3	Flat 2A Mainak roy	194,402.00	-
4	Flat 2B Deb Kumar Chatterjee	1,631,880.00	-
5	Flat 2C Pinaki Moulick	600,000.00	400,000.00
6	Flat 2D - Pinaki Moulick	900,000.00	-
7	Flat 4B - Himadri Laha	646,250.00	396,250.00
8	Flat 2E - Tapasi Deb	785,000.00	585,000.00
9	Flat 4D - Indrani Ganguly	1,971,200.00	1,971,200.00
10	Flat 3A - Subhojit Saha	833,407.00	400,000.00
11	Flat 3B - Subhojit Saha	1,964,461.00	1,632,826.00
12	Flat 3C - Uttam Barman	-	1,152,000.00
13	Flat 4C - Sujay Majumder	3,047,200.00	-
14	Flat 4E - Pradip Das	720,000.00	550,000.00
15	Shop 2 - Bhakta Das	400,000.00	-
Total in ₹		17,341,425.00	9,946,401.00

I Advance Payment Against Purchase

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Thermogen Elevator Engg. Solution Pvt Ltd	50,000.00	50,000.00
2	Ad Meastro Steel Door Pvt Ltd	-	413,548.00
3	Escon Elevator Pvt Ltd	-	432,000.00
4	Gouri Prasad Das	529,078.00	-
Total in ₹		579,078.00	895,548.00



SWAPNO DEVELOPERS PRIVATE LIMITED

Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2020

L Cost of Material Consumed (56 Shibachal Road Project)

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
A	Land Payment	-	290,000.00
	Sub Total (A)	-	290,000.00
B	<u>Material Purchase</u>		
	Bricks	808,750.00	2,720,600.00
	Cement	120,000.00	2,782,137.46
	Electrical Goods	136,012.50	-
	Haerdware Material	95,505.00	-
	Sand	1,829,355.00	1,038,150.00
	Stone Chips	1,275,660.00	2,021,110.00
	Acofix	-	27,966.00
	Marbel	65,135.00	-
	Tiles	617,424.13	-
	Paint	1,192.40	-
	Putty	175,170.00	-
	Pipe Tube	212,807.25	-
	Plastic	4,450.00	-
	Plumbing Material	97,615.00	-
	PVC Door	64,071.00	-
	Sanitary Item	51,890.00	-
	Wooden Material	241,543.00	-
	Water Filter	101,700.00	-
	Adhesive	81,355.00	-
	Chemical	76,341.00	-
	Grill	692,944.00	-
	Lift	91,525.42	-
	Lock	7,923.76	-
	Bamboo	10,000.00	-
	Sub Total (B)	6,858,369.46	8,589,963.46
C	<u>Labour Payments</u>		
	Civil Work	889,550.00	-
	Hilty Works	9,120.00	-
	Marbel Works	603,416.00	-
	Electrical Works	175,325.00	-
	Other Labour Charges	74,431.00	26,290.00
	Sub Total (B)	1,751,842.00	26,290.00
D	<u>Other Projects Expenses</u>		
	Advertisement Exp	-	1,400.00
	Brokarage	20,000.00	10,000.00
	Consultancy Charges	-	50,000.00
	Conveyance	3,055.00	-
	Doation	174,351.00	97,000.00
	Electrical Expenses	395,858.00	-
	Electricity Chg	11,740.00	7,020.00
	Freight Charges	7,245.00	-
	House rent	90,000.00	90,000.00
	Lift Maintenance Expenses	13,000.00	-
	Miscellaneous Expenses	684.00	-
	Postage Courier	180.00	381.00
	Printing Stationery	70.00	773.00
	Puja Expenses	-	216.00
	Rates & Taxes	126,722.00	4,297.00
	Sub Total (C)	842,905.00	261,087.00
	Total in ₹ (A+B+C+D)	9,453,116.46	9,167,340.46



SWAPNO DEVELOPERS PRIVATE LIMITED

ANNEXURE - A

FIXED ASSETS AND DEPRECIATION

Sl.No.	Particulars	Rate of Depreciation	AS ON 31.03.2019	ADDITION	DEDUCTION	TOTAL	DEPRECIATION	AS ON 31.03.2020
1	Aircondition Meachine	15%	59,698.00	-	-	59,698.00	8,955.00	50,743.00
2	Aquagurd	15%	3,202.00	-	-	3,202.00	480.00	2,722.00
3	Biometrical Meachine	15%	4,166.00	-	-	4,166.00	625.00	3,541.00
4	CC TV	15%	12,554.00	-	-	12,554.00	1,883.00	10,671.00
5	Electrical Installation	15%	3,658.00	-	-	3,658.00	549.00	3,109.00
6	Mobile Phone	15%	55,567.00	30,574.00	-	86,141.00	12,921.00	73,220.00
7	Morning Walker	15%	3,861.00	-	-	3,861.00	579.00	3,282.00
8	Television	15%	3,394.00	-	-	3,394.00	509.00	2,885.00
9	Refrigerator	15%	6,549.00	-	-	6,549.00	982.00	5,567.00
10	Intercom	15%	-	42,050.00	-	42,050.00	6,308.00	35,742.00
11	Infrared Thermometer	15%	-	4,237.00	-	4,237.00	636.00	3,601.00
12	Maruti Ignis	15%	-	482,277.00	-	482,277.00	72,342.00	409,935.00
13	Furniture Fixture	10%	90,331.00	26,949.00	-	117,280.00	11,728.00	105,552.00
14	Laptop	40%	3,899.00	-	-	3,899.00	1,560.00	2,339.00
15	Printer	40%	2,182.00	10,592.00	-	12,774.00	5,110.00	7,664.00
			249,061.00	596,679.00	-	845,740.00	125,167.00	720,573.00

Depreciation As per IT Act 125167
 Depreciation As per Companies Act 192502
 Difference -67335
 Deffered Tax Liability -17507



SWAPNO DEVELOPERS PRIVATE LIMITED

ASS. YEAR : 2020-21

P.A.N. : AARCS1775L

COMPUTATION OF TAXABLE INCOME AS ON 31.03.2020

INCOME FROM BUSINESS :

As per Profit and Loss A/c.	825,367
Add:	
GST Late Fine	1,600
Depreciation as per Companies Act	<u>192,502</u>
	1,019,469
Less:	
Depreciation as per Income Tax Act	<u>125,167</u>
	894,302
Profit Set off with Previous Year Business Loss	<u>452,629</u>
<i>Current year income after Set off</i>	441,673
Round Off	441,670
Tax on above (@25%)	110,418
Add: Education & Higher Education Cess	4,417
Total Tax Payable	(a) 114,834

Computation of Minimum Alternate Tax Payable U/s 115JB

INCOME FROM BUSINESS :

As per Profit and Loss A/c.	825,367
Add:	
Depreciation as per Companies act	<u>192,502</u>
	1,017,869
Less:	
Depreciation as per Income Tax act	<u>125,167</u>
Book Profit U/s 115JB	892,702
Round Off	892,700
Tax on above U/s 115JB (@15%)	133,905
Add: Education & Higher Education Cess	5,356
Total Tax Payable	(b) 139,261

Gross Tax Payable (Higher of a & b)	139,261
Add: Interest U/s 234A	2,784
Add: Interest U/s 234B	12,528
Add: Interest U/s 234C	7,026
Total Tax Payable	161,599

Details of Lossess Carry forward to future years

Particulars	Loss B/f.	Loss Set off	Loss C/F
Ass. Yr. 2018-19 (Business Loss)	452632	452632	0
Total Loss Carry forward to Future Year	452632	452632	0

SWAPNO DEVELOPERS PRIVATE LIMITED

42 Kumaresh Nath Street, Birati, Kolkata 700051
Ph. No. 9331886751, Mail ID: swapnodevelopers@gmail.com
CIN - U70109WB2012PTC174547

BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Sch. No.	For the year ended as on 31.03.2020	For the year ended as on 31.03.2019
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000,000.00	1,000,000.00
(b) Reserves and Surplus	2	695,834.89	27,234.95
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		1,095.00	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	3	4,289,562.00	6,216,200.00
(b) Trade Payables	4	261,001.00	1,702,938.30
(c) Other Current Liabilities	5	24,108,649.00	24,247,219.50
(d) Short-Term Provisions	6	226,028.20	301,390.00
Total Equity & Liabilities		30,582,170.09	33,494,982.75
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	7	1,008,313.30	441,433.47
(ii) Depreciation		409,334.00	246,632.00
(iii) Net Block		598,979.30	194,801.47
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	16,412.00
(d) Long term loans and advances		-	-
(e) Other non-current assets	8	-	4,000.00
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	9	27,481,716.40	29,942,501.78
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	468,177.08	497,262.08
(e) Short-term loans and advances	11	402,762.00	-
(f) Other current assets	12	1,630,535.31	2,840,005.42
Total Assets		30,582,170.09	33,494,982.75

Significant Accounting Policies

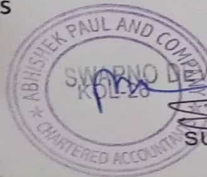
22

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR ABHISHEK PAUL & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 327936E

Abhishek Paul
(CA. ABHISHEK PAUL)
Membership No. : 304327
UDIN : 20304327AAAAFD1515



SWAPNO DEVELOPERS PRIVATE LIMITED
Surajit Chakraborty
SURAJIT CHAKRABORTY
(DIRECTOR)
DIN: 01501577

SWAPNO DEVELOPERS PRIVATE LIMITED

Sonali Bhattacharya
Director

SONALI BHATTACHARYA
(DIRECTOR)
DIN: 07638880

PLACE: KOLKATA
DATED: 02/12/2020

SWAPNO DEVELOPERS PRIVATE LIMITED

42 Kumaresh Nath Street, Birati, Kolkata 700051

Ph. No. 9331886751, Mail ID: swapnodevelopers@gmail.com

CIN - U70109WB2012PTC174547

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

Sr. No	Particulars	Sch. No.	For the year ended as on 31.03.2020	For the year ended as on 31.03.2019
I	Revenue from operations	13	₹ 23,353,718.65	₹ 23,336,132.78
II	Other Income	14	62,377.00	261,904.00
III	III. Total Revenue (I +II)		23,416,095.65	23,598,036.78
IV	Expenses:			
	Cost of Material Consumed	15	15,807,151.23	19,652,379.48
	Purchase of Stock in Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	2,460,785.38	678,053.02
	Employee Benefit Expense	17	1,129,493.00	1,395,468.00
	Financial Costs	18	310,184.00	289,289.20
	Depreciation and Amortization Expense	19	196,502.00	54,066.00
	Other Administrative Expenses	20	2,686,612.10	426,031.93
	Total Expenses (IV)		22,590,727.71	22,495,287.63
V	Profit before exceptional and extraordinary items and tax	(III - IV)	825,367.94	1,102,749.15
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		825,367.94	1,102,749.15
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		825,367.94	1,102,749.15
X	Tax expense:			
	(1) Current tax		139,261.00	215,467.00
	(2) Deffered Tax		17,507.00	3,941.00
XI	Profit(Loss) After Tax	(IX-X)	668,599.94	891,223.15
XVI	Earning per equity share:			
	(1) Basic		6.69	8.91
	(2) Diluted		6.69	8.91

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR ABHISHEK PAUL & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. 327936E

Abhishek Paul

(CA. ABHISHEK PAUL)

Membership No. : 304327

UDIN : 20304327AAAAFD1515



SWAPNO DEVELOPERS PRIVATE LIMITED

Surajit Chakraborty
SURAJIT CHAKRABORTY
(DIRECTOR)

DIN: 01501577

SWAPNO DEVELOPERS PRIVATE LIMITED

Sonali Bhattacharya
SONALI BHATTACHARYA
(DIRECTOR)

DIN: 07638880

Direct

PLACE: KOLKATA
DATED:02/12/2020